

Barrington Park Condo Assoc, Inc

BUDGET OVERVIEW: 2020-2021 - FY21 P&L

July 2020 - June 2021

	TOTAL
Income	
1 Non-operating Income	
11 Clubhouse Rental Fees	4,200.00
4002 Interest Income- Operating	2,000.00
Total 1 Non-operating Income	6,200.00
Revenues	
Association Dues	1,226,833.00
Total Revenues	1,226,833.00
Total Income	\$1,233,033.00
GROSS PROFIT	\$1,233,033.00
Expenses	
2 2- Expenses	
20 20- Utilities	
201 201-City of Tallahassee	65,000.00
202 202-Trash Compactor Rental	6,600.00
203 203-Cardboard Recycling Rental	7,000.00
204 204-Propane	1,000.00
Total 20 20- Utilities	79,600.00
21 21-General Building Maintenance	
210 210-Repairs & Maintenance	35,000.00
211 211-Annu Fire Extinguish Certif	10,000.00
212 212-Annu Fire Alarm/Sprinkl Ins	2,000.00
213 213-Speed Bumps & Sign Repair	1,500.00
214 214-Int Extermination Services	5,400.00
215 215-Termite Bond	8,000.00
216 216-Landscaping	64,848.00
217 217-Tree Pruning	3,000.00
218 218-Gutters	11,750.00
219 219-Gate Maintenance/Repair	3,000.00
221 221-Pressure Washing	7,000.00
222 222-Misc. Touch up Painting	3,000.00
224 224-Irrigation Repair	3,500.00
226 226-Ext Pest Control/Fertilize	7,800.00
Total 21 21-General Building Maintenance	165,798.00
23 23- Recreation Expense	
232 232-Clubhouse Maintenance	9,000.00
233 233-Fitness Equipment P.M.	1,615.00
234 234-Comcast Cable	7,800.00
235 235-Pool/Spa Supplies	6,000.00
236 236-Pool/Spa Maintenance	19,800.00
237 237-Computer Center Maintenance	1,000.00
238 238-Clubhouse/Amenity Replace	10,000.00
Total 23 23- Recreation Expense	55,215.00

	TOTAL
24 24- Administration Expenses	
240 240-Mgmt Fee	36,000.00
240.1 Staffing	174,720.00
Total 240 240-Mgmt Fee	210,720.00
241 241-Admin Fee	16,500.00
243 243-Clubhouse Alarm Monitoring	900.00
244 244-Website	600.00
245 245-Legal Fees	20,000.00
246 246-DBPR Filing Fee	1,500.00
247 247-Audit/Tax Prep Expense	10,000.00
248-Personnel Costs	1,500.00
Total 24 24- Administration Expenses	261,720.00
25 25- General Expenses	
250 250-Insurance	95,000.00
253 253-Non-Designated Reserve	
253-1 253-1 Security	7,200.00
Total 253 253-Non-Designated Reserve	7,200.00
255 255-Social Events	3,500.00
Total 25 25- General Expenses	105,700.00
Total 2 2- Expenses	668,033.00
Total Expenses	\$668,033.00
NET OPERATING INCOME	\$565,000.00
Other Expenses	
Reserve/Extraordinary Expenses	
256- Loan Repayment	360,000.00
30 30- Capital Reserve Funding	190,548.00
Total Reserve/Extraordinary Expenses	550,548.00
Total Other Expenses	\$550,548.00
NET OTHER INCOME	\$ -550,548.00
NET INCOME	\$14,452.00